

TRB International Managed Lanes Conference Session #6 May 5, 2016

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FRINC

Agenda

- Background
- Dynamic Pricing Overview
- Approach to Analysis
- History of Adjustments
- Sample Analysis



I-95 Southbound heading towards Downtown Miami during AM Peak Period



Background – Growing Demand



Background - Trends

- Demand > Capacity
 - Events
 - Congestion
- Toll Tolerance
 - First Opened = \$3.50
 - Currently = \$8.50, outside peak period
 - Many Still Willing to Pay \$10.50
 - Manage 10-25% Demand



Dynamic Pricing Overview

- Algorithm Concepts
 - Configurable parameters
 - Updated Every 15 minutes
 - Looks at Express Lane only
 - Traffic Density-Based
- Goals
 - Maximize Throughput
 - Not Revenue
 - Trip Reliability
 - Speeds > 45 MPH
 - 90% of the Time (Peak Period)



Traffic density provides the relationship among speed, volume and level of service



Dynamic Pricing Overview

- Algorithm Parameters
 - Delta Tables
 - Rate of Change
 - Level of Service (LOS) Tables
 - Price Check
 - Select Detectors for Calculation
 - Detector Accuracy Monitored
 - Average of Selected Detectors
 - Performance Factor
 - More Responsive to Events
 - Speed Threshold

Delta Table					
Traffic Density	Δ Traffic Density				
	1	2	3	4	
27	\$0.50	\$0.75	\$1.00	\$1.25	
28	\$0.50	\$0.75	\$1.00	\$1.25	
29	\$0.50	\$0.75	\$1.00	\$1.25	
30	\$0.50	\$0.75	\$1.00	\$1.25	
31	\$0.50	\$0.75	\$1.00	\$1.25	
32	\$0.50	\$0.75	\$1.00	\$1.25	

LOS Table					
Level of	Traffic	Toll Rate			
Service	Density	Min	Max		
А	0 – 11	\$0.50	\$0.50		
В	>11 - 18	\$0.50	\$1.50		
С	>18 - 26	\$1.50	\$8.50		
D	>26 - 35	\$8.50	\$10.50		
Е	>35 - 45	\$9.50	\$10.50		
F	>45	\$10.50	\$10.50		



Approach to Analysis

- Monitor Performance Daily/Weekly/Monthly

 Statewide Express Lanes Software Reports
- Identify Issues
 - Increase Demand vs. Reduced Capacity
 - Events vs. Enforcement
- Select Sample Days
- Identify Toll Tolerance

 Entering Volume vs. Tolls
- Speed-TD Relationship
- Iterative Approach to Adjustments
 - LOS Tables, Delta Tables, Performance Factor



History of Adjustments



— Monthly Average



Sample Analysis – Case #1

- Phase 1B Impact
 - Increased Max Peak
 Hour Flow at Ingress
 - No Increased Capacity at Egress
 - Reduced % speeds > 45
 MPH to 80% during PM
 Peak Period





Parameter Adjustments – Case #1 Before Delta and LOS Adjustments (Phase 1B)



Parameter Adjustments – Case #1 After Delta and LOS Adjustments (Phase 1B)



Parameter Adjustments – Case #2 Before Recovery From Closure



Parameter Adjustments – Case #2 After Recovery From Closure





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