

ACRP Insight Event P3s

Washington, DC July 2019



Company Description

AEROSTAR

AIRPORT HOLDINGS LLC

Aerostar Airport Holdings, LLC is a public-private partnership, privately held Puerto Rican limited liability company that operates and manages Luis Muñoz Marín International Airport under a lease agreement with Puerto Rico Ports Authority. The company is a joint venture between AviAlliance and Grupo Aeroportuario del Sureste, airport management firms based in Germany and Mexico. <u>The first successful airport</u> to go through the Airport Investment Partnership Program.

Aerostar has 34 years remaining on a forty-year lease to manage and upgrade LMM, with a projected investment of nearly \$1.4 billion in capital improvements over the course of the lease.

AEROSTAR First 6 Years...



Investment Over \$200 million in infrastructure improvements



New Airlines/Routes 9 new airlines

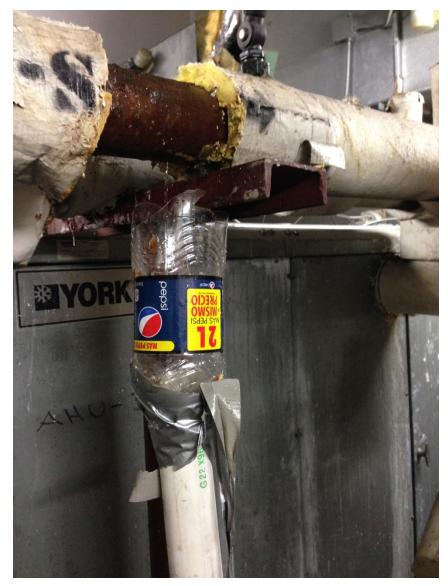


Passengers 2.5% CAGR traffic increase thru August 2017(Pre-María)

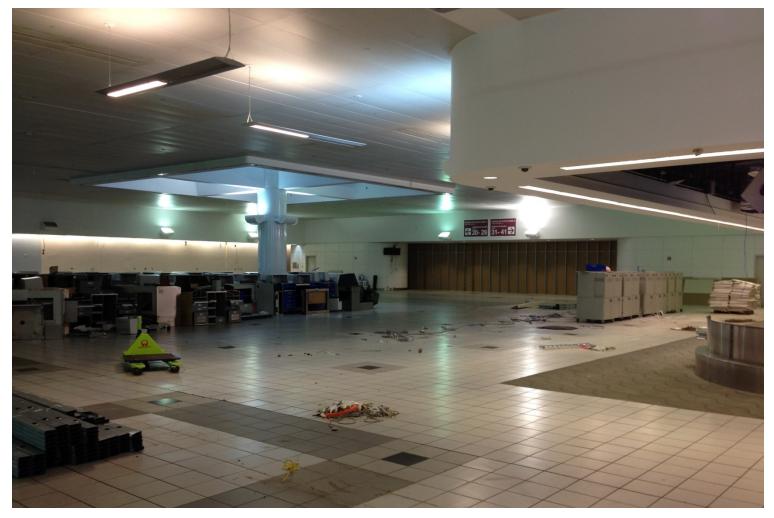


Commercial Improvement in Passenger experience with new F&B and retail options

Creative Solutions!

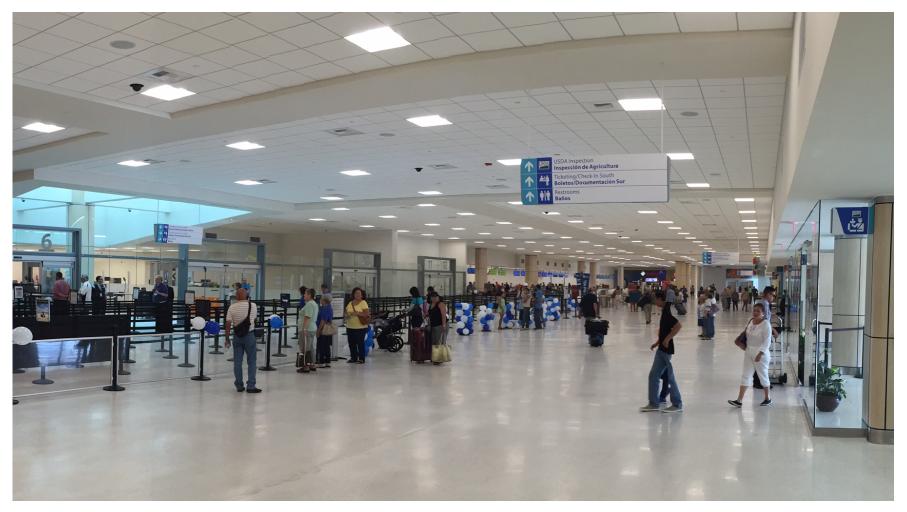


Phase II - New Construction at Central Checkpoint and Ticket Counters



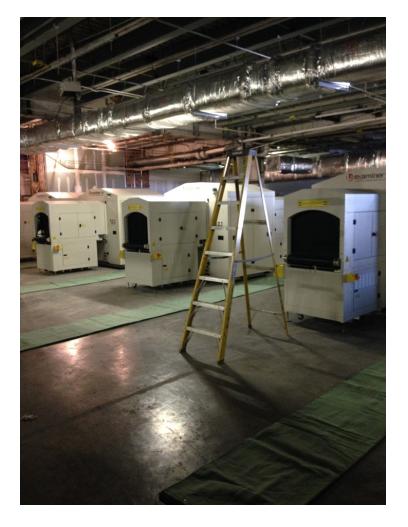
Before

Phase II - New Construction at Central Checkpoint and Ticket Counters



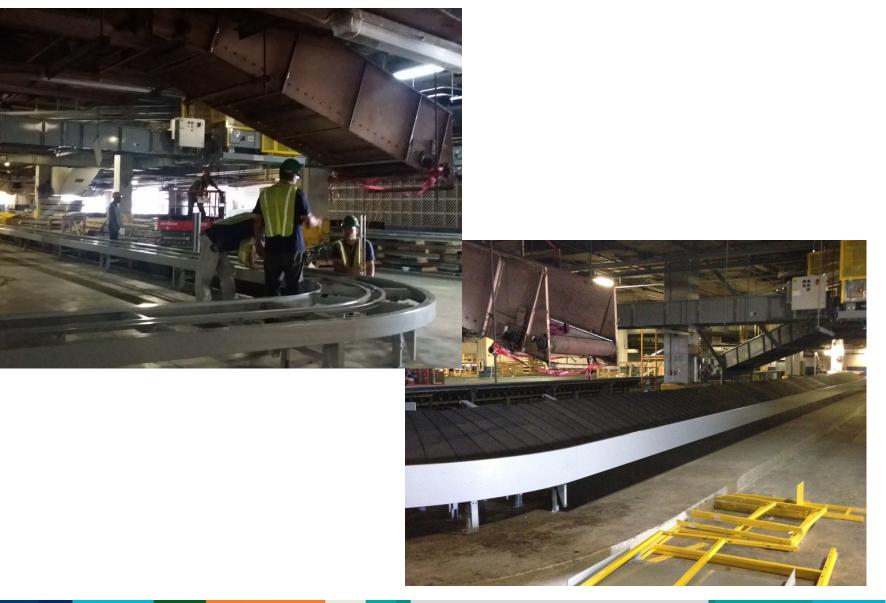


CBIS EDS Machines Room

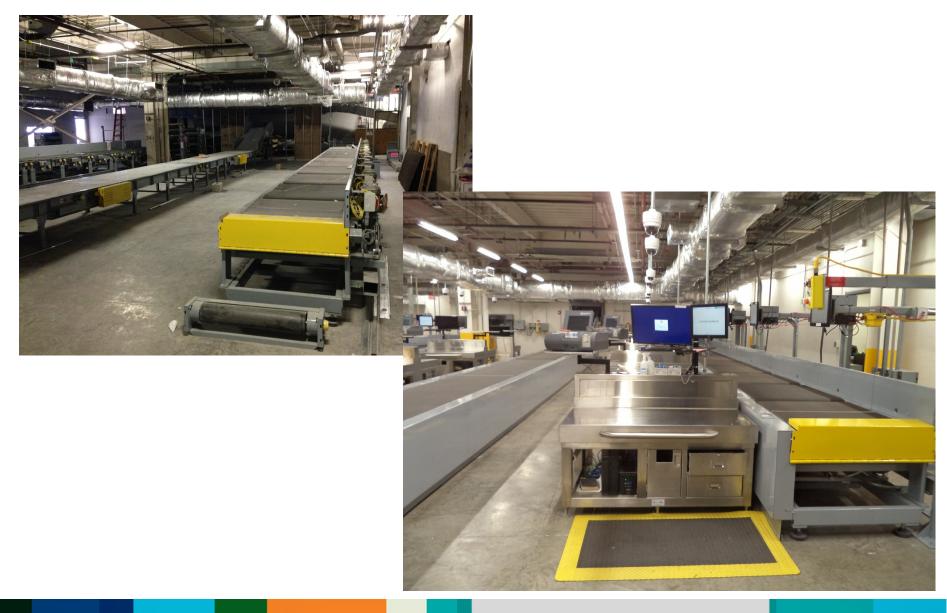




BHS Construction







New Passenger Boarding Bridges



INVESTMENT / New Projects

Next 5 years - (in millions)

\$130.5 \$28.8 \$10.5 \$2.6

Terminals Commercial Security

Infrastructure

Aero-

Buen Viaje!

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