



*ACRP Insight Event P3s*

*Washington, DC  
July 2019*

**AEROSTAR**  
AIRPORT HOLDINGS LLC

## *Company Description*



**Aerostar Airport Holdings, LLC** is a public-private partnership, privately held Puerto Rican limited liability company that operates and manages **Luis Muñoz Marín International Airport** under a lease agreement with Puerto Rico Ports Authority. The company is a joint venture between AviAlliance and Grupo Aeroportuario del Sureste, airport management firms based in Germany and Mexico. The first successful airport to go through the Airport Investment Partnership Program.

Aerostar has 34 years remaining on a forty-year lease to manage and upgrade LMM, with a projected investment of nearly \$1.4 billion in capital improvements over the course of the lease.

# AEROSTAR First 6 Years...



## Investment

Over **\$200** million in infrastructure improvements



## New Airlines/Routes

9 new airlines



## Passengers

**2.5% CAGR** traffic increase thru August 2017 (Pre-María)



## Commercial

Improvement in Passenger experience with new F&B and retail options

# *Creative Solutions!*





## *Phase II - New Construction at Central Checkpoint and Ticket Counters*



*Before*

## *Phase II - New Construction at Central Checkpoint and Ticket Counters*



After



# CBIS EDS Machines Room



# BHS Construction





# CBRA ROOM



# *New Passenger Boarding Bridges*





# INVESTMENT / New Projects

Next 5 years - *(in millions)*

\$130.5

Aero-  
Infrastructure

\$28.8

Terminals

\$10.5

Commercial

\$2.6

Security



# Buen Viaje!



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